



Memorandum

For : All Providers of Equities Clearing and Settlement System
Date : September 02, 2015
Subject : Request for Information

The clearinghouse of The Philippine Stock Exchange, the Securities Clearing Corporation of the Philippines (SCCP), is planning to replace its Clearing and Settlement System. In line with this, we are issuing a Request for Information (RFI) document to system providers of equities clearing and settlement systems in the global market to be able to get an initial overview of the existing systems used by other clearinghouses.

In this RFI, we request for information regarding your company and for a high-level overview of the functionalities, capabilities and services of the clearing and settlement system provided by your company to the other clearinghouses.

Following are the specific information being requested:

Item	Component
Technical Information	<ul style="list-style-type: none">• System Architecture of the solution• Integration with other systems• Messaging and Communication capability• Application Security• Connectivity and interface to other market participants
Functional Information	<ul style="list-style-type: none">• User Profile Maintenance• User Interface Design• Audit Capability
Business Services	<ul style="list-style-type: none">• Pre-Clearing• Equities Clearing• Equities Settlement• Fails and Risk Management• Collateral Management• Lending and Borrowing• Cash Management• Administrative Functions
Risk Management	<ul style="list-style-type: none">• Exposure Calculation• Trading Limit Calculation
Fails Management	<ul style="list-style-type: none">• Non-guaranteed Settlement

	<ul style="list-style-type: none"> • Guaranteed Settlement
Report Generation	<ul style="list-style-type: none"> • Periodic Report generation • Ad-hoc Report generation
Clearing	Clearing method and processes
Settlement	<ul style="list-style-type: none"> • Settlement Cycle supported • Settlement Models supported • Level of Settlement • Payment/Delivery Model • Multiple currency settlement
Collateral Management	<ul style="list-style-type: none"> • Collateral instructions and processes • Collateral valuation • Instruments accepted for collateral
Lending and Borrowing	<ul style="list-style-type: none"> • Lending and Borrowing instructions and processes • Models supported
Cash Management	<ul style="list-style-type: none"> • Cash Settlement processes and instructions • Support for multiple currency • Connectivity to settlement banks/central bank • Connectivity support to multiple settlement banks by a participant
Administrative Functions	<ul style="list-style-type: none"> • Fee calculation • Invoicing

We further request for information on the following capabilities which SCCP may consider in the procurement of the clearing and settlement system:


- Support for settlement of financial instruments other than equities
- Integrated depository system, if applicable
- Other products and services which the company considers vital to the clearing and settlement process

Kindly submit your reply on or before September 22, 2015.

Should you have any questions, please feel free to contact the undersigned at:

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Very truly yours,


Renee D. Rubio
 Chief Operating Officer